



# Camphor & Allied Products Ltd.

Regd. Off. / H. O. : 133, Jehangir Bldg., 2nd Floor, Mahatma Gandhi Road,  
Mumbai - 400001, Maharashtra, India. T : 91 22 43214000 F : 91 22 43214099  
E : grievance@camphor-allied.com CIN : L17299MH1972PLC285731

Date: 30<sup>th</sup> May, 2017

To

The Manager- Listing,  
BSE Limited,  
Phiroze Jeejeebhoy Tower, 1<sup>st</sup> Floor,  
Dalal Street,  
Mumbai- 400 001  
**Scrip ID: CAMPHOR**  
**Scrip Code: 500078**

**Sub: Outcome of Board Meeting held today i.e on 30<sup>th</sup> May, 2017 pursuant to Regulation 33 and Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam

Pursuant to Regulation 33 and Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Tuesday, 30<sup>th</sup> May, 2017 had inter-alia considered and approved the Audited Financial Results for the quarter and Audited Financial Statements for the year ended 31<sup>st</sup> March, 2017. Accordingly please find enclosed herewith the following:

- a) Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2017
- b) The Audit report by M/s Lodha & Co., Chartered Accountants Mumbai, the Statutory Auditors of the Company on the Financial Results for the quarter and year ended 31<sup>st</sup> March 2017 and
- c) Declaration in respect of Audit Report with unmodified opinion for the Financial Year ended 31<sup>st</sup> March 2017.

Further in compliance with Regulation 43 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company has recommended a dividend of ₹ 1.5 per Equity Share of ₹ 10/- each (i.e. 15%) on the paid up Equity Share Capital of the Company, subject to the approval of shareholders in the ensuing Annual General Meeting.



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The aforesaid results are also being disseminated on the Company's website at [www.camphor-allied.com](http://www.camphor-allied.com).

The Board Meeting commenced at 4:00 p.m. and concluded at 7:15 p.m.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For Camphor and Allied Products Limited

Kiranpreet Gill

Company Secretary & Compliance Officer



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**CAMPDOR & ALLIED PRODUCTS LIMITED**

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CIN L17299MH1972PLC285731

Particulars	Rs. In Lakhs			
	For the quarter ended March 2017	For the quarter ended December 2016	For the quarter ended March 2016	For the year ended 31st March, 2016
	Audited	Unaudited	Audited	Audited
I. Total Revenue from Operations	9,570.84	7,849.26	9,378.91	35,126.60
II. Other income	73.24	11.04	106.92	134.07
<b>III. Total Revenue (I + II)</b>	<b>9,644.08</b>	<b>7,860.30</b>	<b>9,485.84</b>	<b>35,260.68</b>
<b>IV. Expenses:</b>				
Cost of materials consumed	4,935.91	5,525.54	5,792.24	20,847.37
Manufacturing and operating costs	1,241.26	1,177.21	1,223.42	4,759.48
Changes in inventories of finished goods and Work-in-Progress	1,179.84	(1,195.54)	348.12	461.23
Employee benefits expense	467.90	465.60	419.47	1,812.10
Finance costs	(126.99)	152.38	435.58	390.48
Depreciation and amortization expense	306.02	286.39	299.17	1,162.47
Other expenses	669.91	368.03	268.21	2,066.70
<b>Total expenses</b>	<b>8,673.84</b>	<b>6,779.62</b>	<b>8,786.21</b>	<b>31,499.84</b>
<b>V. Profit before exceptional item and tax (III - IV)</b>	<b>970.24</b>	<b>1,080.69</b>	<b>699.62</b>	<b>3,760.84</b>
<b>VI. Exceptional items</b>				
MTM (Loss) / Reversal on Interest Rate Swap Derivative	-	-	14.21	12.03
<b>Total Exceptional Item</b>	<b>-</b>	<b>-</b>	<b>14.21</b>	<b>12.03</b>
<b>VII. Profit before tax (V - VI)</b>	<b>970.24</b>	<b>1,080.69</b>	<b>713.84</b>	<b>3,772.86</b>
<b>VIII. Total Tax Expense</b>	<b>401.21</b>	<b>316.70</b>	<b>297.61</b>	<b>1,357.46</b>
<b>IX Profit (Loss) for the period (VII - VIII)</b>	<b>569.03</b>	<b>763.98</b>	<b>416.23</b>	<b>2,415.40</b>
<b>X Earnings per equity share:</b>				
Before exceptional items	11.08	14.88	7.83	46.82
Basic & Diluted				
After exceptional items	11.08	14.88	8.11	47.05
Basic & Diluted				



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Statement of Assets & Liabilities		( ₹ in Lakhs)	
		As at	
Sl.	Particulars	31.03.2017	31.03.2016
		Audited	Audited
<b>A.</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	(a) Share capital	513.37	513.37
	(b) Reserves and surplus	17,469.81	15,054.36
	<b>Subtotal - Shareholders' funds</b>	<b>17,983.18</b>	<b>15,567.73</b>
2	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	3,058.82	-
	(b) Deferred Tax Liabilities (Net)	2,028.41	1,834.95
	(c) Other Long term liabilities	300.14	301.09
	<b>Subtotal - Non-current liabilities</b>	<b>5,387.37</b>	<b>2,136.04</b>
3	<b>Current liabilities</b>		
	(a) Short-term borrowings	4,792.54	9,526.97
	(b) Trade payables	1,875.46	2,450.65
	(c) Other current liabilities	1,863.10	1,628.04
	(d) Short-term provisions	194.89	303.43
	<b>Subtotal - Current liabilities</b>	<b>8,725.98</b>	<b>13,909.09</b>
	<b>Total Equity and Liabilities</b>	<b>32,096.53</b>	<b>31,612.87</b>
<b>B.</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets		
	(I) Tangible Assets	11,748.92	12,162.77
	(II) Intangible Assets	1,233.49	1,463.70
	(III) Capital Work-In-Progress	1,505.46	7.34
	(IV) Intangible Assets Under Development	-	59.90
	(b) Long-term Loans and Advances	660.29	375.93
	<b>Subtotal - Non-current assets</b>	<b>15,148.15</b>	<b>14,069.64</b>
2	<b>Current assets</b>		
	(a) Inventories	7,038.40	7,327.03
	(b) Trade receivables	7,857.97	7,849.21
	(c) Cash and bank balances	317.94	287.19
	(d) Short-term loans and advances	1,506.93	1,859.83
	(e) Other current assets	227.14	219.97
	<b>Subtotal - Current assets</b>	<b>16,948.38</b>	<b>17,543.23</b>
	<b>Total Assets</b>	<b>32,096.53</b>	<b>31,612.87</b>



**Notes :**

- 1 The above financial results have been taken on record by the Audit Committee and subsequently approved by the Board of Directors in its meeting held on 30th May, 2017.
- 2 The Company is exclusively engaged in the business of manufacture of Fine Chemicals, which is considered to constitute only one business segment and all its assets located in India.
- 3 Finance Cost includes Foreign Exchange (Gain) / Loss on Borrowings.

Particulars	For the quarter ended March 2017	For the quarter ended December 2016	For the quarter ended March 2016	For the year ended 31st March, 2017	For the year ended 31st March, 2016
Finance Cost	117.85	41.86	442.26	498.14	677.76
Foreign Exchange (Gain) / Loss	(244.84)	110.52	(6.68)	(107.65)	268.60
Total	(126.99)	152.38	435.58	390.49	946.36

- 4 The shareholders of Camphor and Allied Products Limited (the Company), at the Meeting of Equity Shareholders convened under the directions of National Company Law Tribunal (NCLT) held on 10th April 2017, has approved the scheme of Amalgamation of Oriental Aromatics Limited, holding Company with the Company. The meeting of the secured creditors was dispensed with as per the NCLT order dated 16th Feb. 2017 however NCLT directed the Company to issue notices to all its secured and unsecured Creditors with a direction that they may submit their representation, if any, within a period of thirty days from the date of receipt of such notice to the Tribunal. In compliance with the orders the Company issued notices to all its secured and unsecured creditors as on 8th March 2017.

The Company has filed the petition with NCLT for the approval of the scheme of Amalgamation. Necessary accounting entries arising out of the Scheme will be passed as and when NCLT approves the scheme of Amalgamation.

- 5 The Board of Directors has recommended dividend of 15% (₹ 1.50 per equity share of ₹ 10 each) for the year 2016-2017 subject to the approval of shareholders in the Annual General Meeting.
- 6 In terms of SEBI circular CIR/CFD/CMD/56/2016 dated 27th May, 2016, the Company/Group hereby declares that the Auditors have issued audit report with un-modified opinion on annual audited standalone / consolidated financial results for the year ended March 31, 2017.
- 7 a) The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current year.  
b) The Figures of the previous periods have been regrouped and reclassified wherever necessary to make them comparable with the figures for the current periods.

By Order of the Board

  
Dharmil A. Bedani  
Managing Director  
DIN : 00618333

Place : Mumbai  
Date : 30-May-2017



**INDEPENDENT AUDITORS' REPORT**

To  
Board of Directors of **Camphor & Allied Products Limited**

We have audited the accompanying Statement of Standalone Financial Results of **Camphor & Allied Products Limited** ('the Company') for the year ended 31<sup>st</sup> March, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared on the basis of the related financial statement which are in accordance with the Accounting Standard prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us the Statement;

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) gives a true and fair view in conformity with aforesaid Accounting Standards and other accounting principles generally accepted in India of the Net Profit and other financial information of the Company for the year ended 31<sup>st</sup> March, 2017.

The Statement includes the results for the Quarter ended 31<sup>st</sup> March, 2017 being the balancing figure between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: Mumbai  
Date: 30th May, 2017



For **LODHA & CO.**  
Chartered Accountants  
Firm Registration No: 301051E

  
**A.M. Hariharan**  
Partner  
Membership No. 38323



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Date: 30<sup>th</sup> May, 2017

To

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BSE Limited,  
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Mumbai- 400 001  
**Scrip ID: CAMPHOR**  
**Scrip Code: 500078**

**Sub: Declaration pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015- in respect of Audit Report with unmodified opinion.**

Dear Sir/Madam,


We hereby confirm and declare that the Statutory Auditors of the Company M/s Lodha & Co., Chartered Accountants (Firm Registration No. 301051E) has issued the Audit report with unmodified opinion in respect of Audited Financial results of the Company for the quarter and year ended 31<sup>st</sup> March 2017.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For Camphor and Allied Products Limited

  
Dharmil A. Bodani  
Managing Director  
DIN: 00618333



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