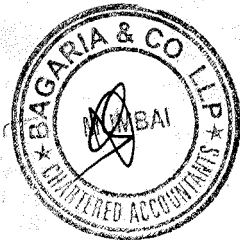
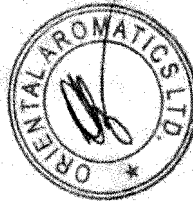


ORIENTAL AROMATICS LIMITED
(Formerly Camphor & Allied Products Limited)
CIN L17299MH1972PLC285731

Registered Office : 133, Jehangir Building, M. G. Road, Mumbai - 400001.
website - www.orientalaromatics.com E-mail - cs@orientalaromatics.com Ph. 022-43214000
Unaudited Standalone Financial Results for the Quarter and Nine Months ended 31st December 2019

Rs. in Lakh (Except per share data)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-19	30-Sep-19	31-Dec-18	31-Dec-19	31-Dec-18	31-Mar-19
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income:						
a) Revenue from operations	17,543.58	20,415.64	20,548.86	59,130.72	55,147.40	75,255.35
b) Other Income	113.35	19.72	7.89	173.35	27.57	127.88
Total Revenue	17,656.91	20,435.36	20,556.55	59,304.07	55,174.98	75,383.23
2 Expenses:						
a) Cost of materials consumed	11,040.49	14,322.47	14,738.80	39,277.82	38,589.59	52,176.23
b) Change in inventories of Finished goods/Work in Progress	(274.25)	(593.08)	(869.22)	(1,046.78)	(2,387.86)	(2,454.22)
c) Manufacturing and Operating Costs	1,721.55	1,907.34	1,831.85	5,289.66	4,771.64	6,328.98
d) Employee benefits expense	964.67	934.37	843.50	2,823.85	2,452.33	3,216.70
e) Finance Costs	169.89	382.84	131.56	837.06	960.27	1,266.98
f) Depreciation & Amortization expense	469.77	487.05	432.27	1,388.52	1,283.90	1,771.49
g) Other expenses	1,231.93	1,005.76	1,387.81	3,494.87	3,346.25	4,479.85
Total Expenses	15,323.84	18,428.77	18,706.38	52,085.00	48,996.11	66,786.01
3 Profit/ (Loss) before exceptional items (1-2)	2,333.07	2,006.60	1,850.19	7,239.07	6,178.87	8,597.22
4 Exceptional items Income / (Expenses) :						
Loss in respect of closure of subsidiary's business	-	-	-	-	-	(1,007.57)
5 Profit Before Tax (3+4)	2,333.07	2,006.60	1,850.19	7,239.07	6,178.87	7,589.65
6 Tax Expense	541.75	(603.08)	145.05	980.63	2,391.55	2,601.78
7 Profit for the period (5-6)	1,791.32	2,611.68	1,705.15	6,258.44	3,787.31	4,987.87
8 Other Comprehensive Income:						
a) Items that will not be reclassified to profit or loss	(19.65)	(19.65)	9.67	(58.95)	29.01	(71.44)
b) Tax impact relating to items that will not be reclassified to profit or loss	3.02	3.02	(3.38)	12.91	(10.14)	24.96
9 Total Comprehensive Income for the period (7+8)	1,774.69	2,595.05	1,711.44	6,212.40	3,806.18	4,941.39
10 Paid-up Equity Share Capital (Face Value of Rs.5 per share)	1,682.68	1,682.68	1,682.68	1,682.68	1,682.68	1,682.68
11 Other Equity						37,516.47
12 Earnings per Share (EPS)						
Basic & Diluted EPS - Before Exceptional Items	5.32	7.76	5.07	18.60	11.25	17.82
Basic & Diluted EPS - After Exceptional Items	5.32	7.76	5.07	18.60	11.25	14.82

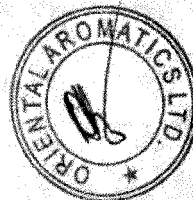


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Registered Office : 133, Jehangir Building, M. G. Road, Mumbai- 400001.
website - www.orientalaromatics.com E-mail - cs@orientalaromatics.com Ph. 022-43214000
Unaudited Consolidated Financial Results for the Quarter and Nine Months ended 31st December 2019

Rs. in Lakh (Except per share data)

Sr. No.	Particulars	Quarter Ended		Nine Months Ended	Year Ended
		31-Dec-19	30-Sep-19	31-Dec-19	31-Mar-19
		Unaudited	Unaudited	Unaudited	Audited
1	Income:				
	a) Revenue from operations	17,543.56	20,415.64	59,175.52	75,468.57
	b) Other Income	119.14	35.02	194.43	127.93
	Total Revenue	17,662.70	20,450.66	59,369.95	75,596.50
2	Expenses:				
	a) Cost of materials consumed	11,040.49	14,322.47	39,312.89	52,211.65
	b) Change in Inventories of Finished goods/Work in Progress	(274.25)	(593.08)	(1,046.78)	(2,454.22)
	c) Manufacturing and Operating Costs	1,721.55	1,907.34	5,289.66	6,474.14
	d) Employee benefits expense	964.67	934.37	2,833.61	3,148.78
	e) Finance Costs	169.69	382.85	837.06	1,268.56
	f) Depreciation & Amortization expense	469.77	467.05	1,388.52	1,779.71
	g) Other expenses	1,264.92	960.90	3,540.80	4,618.72
	Total Expenses	15,356.84	16,361.92	52,155.75	67,047.33
3	Profit/ (Loss) before exceptional items (1-2)	2,305.86	2,068.74	7,214.20	8,549.17
4	Exceptional items Income / (Expenses):				
	Loss in respect of closure of subsidiary's business				(232.23)
5	Profit Before Tax (3+4)	2,305.86	2,068.74	7,214.20	8,316.94
6	Tax Expense	541.75	(603.08)	980.63	2,602.63
7	Profit for the period (5-6)	1,764.11	2,671.82	6,233.57	5,714.32
8	Other Comprehensive Income:				
	a) Items that will not be reclassified to profit or loss	(19.65)	(19.65)	(58.96)	(71.44)
	b) Tax impact relating to items that will not be reclassified to profit or loss	3.02	3.02	12.91	24.96
9	Total Comprehensive Income for the period (7+8)	1,747.48	2,655.19	6,187.53	5,667.84
10	Paid-up Equity Share Capital (Face Value of Rs.5 per share)	1,682.68	1,682.68	1,682.68	1,682.68
11	Other Equity				37,509.74
12	Earnings per Share (EPS)				
	Basic & Diluted EPS - Before Exceptional Items	5.24	7.94	18.52	17.67
	Basic & Diluted EPS - After Exceptional Items	5.24	7.94	18.52	16.98

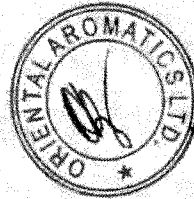


Notes :


- 1 The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on February 5, 2020. The Statutory Auditors have carried out Limited Review of the same in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Company is engaged in the business of manufacture of Fine Chemicals, considering its business activities from which it earns revenues and incurs expenses as reviewed by the Chairman and Managing Director to make decisions about resources to be allocated to the segment and assess its performance.
- 3 Tax expenses for the quarter and nine months ended 31st December 2019 reflect changes made vide Taxation Laws (Amendment) Act, 2019.
- 4 Effective from April 1, 2019, the Company has adopted Ind AS 116 "Leases" using modified retrospective approach. Due to transition, the nature of expenses in respect of operating leases has changed from "rent" to "depreciation cost" and "finance cost" for the right-to-use assets and for interest accrued on lease liability respectively. The adoption of the standard did not have any material impact on the profit for the period as compared to previous periods.
- 5 On 05th December, 2019, a fire occurred in one of our allied products (Catalyst plant) situated at CB Ganj, Bareilly. There has been loss to assets comprising of Inventories, Plant Buildings, Plant & Machinery and other Fixed Assets etc. As per the best estimate of the Management, the book value of the loss due to fire is Rs 144.75 Lacs, which has been debited to the statement of profit and loss which is included in other expenses. The Company is adequately insured and in process of filling the required documents with the Insurance Company. The Insurance claim would be recognised as per the requirements of the accounting standards in the subsequent quarters on the admission/approval of the claim by the Insurance Company.
- 6 The Consolidated Results include Results of Wholly Owned Subsidiary Company viz. "Oriental Aromatics & Sons Limited" and a foreign Subsidiary Company viz "PT. Oriental Aromatics" incorporated in Indonesia.
- 7 The previous year's / periods' figures have been re-grouped / re-arranged wherever necessary, to conform to the current period's presentation.



Place: Mumbai
Date : 05 February, 2020



By Order of the Board ,


Dharmil A. Badani,
Chairman & Managing Director
DIN : 00618333

LIMITED REVIEW REPORT

**To The Board of Directors of
Oriental Aromatics Limited
(Formerly known as Camphor and Allied Products Limited)**

We have reviewed the accompanying statement of unaudited standalone financial results of **Oriental Aromatics Limited** ('the Company') for the quarter ended December 31, 2019 and year to date results for the period from April 01, 2019 to December 31, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing, Obligations and Disclosure requirements) Regulations, 2015 ('Listing regulations'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bagaria and Co LLP
Chartered Accountants
Firm Registration No:
113447W/W-100019




Vinay Somani
Partner
Membership No. 143503
UDIN: 20143503AAAABN3489

Place: Mumbai
Date : 5th February, 2020

LIMITED REVIEW REPORT

To The Board of Directors
Oriental Aromatics Limited
(Formerly known as Camphor and Allied Products Limited)

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Oriental Aromatics Limited** ("the Parent Company") and its subsidiaries (together referred to as "the Group") for the quarter ended December 31, 2019 and for the period from April 1, 2019 to December 31, 2019 ("the Statement") attached herewith, being submitted by the Parent Company pursuant to the requirements of Regulations 33 of the SEBI (Listing, Obligations and Disclosure requirements) Regulations, 2015 ('Listing regulations'), as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We are not required to perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

4. The Statement includes the results of the following entities:

Name of the Entity	Relationship
PT Oriental Aromatics	Subsidiary in which Company holds 99%
Oriental Aromatics and Sons Limited	Subsidiary in which Company holds 99%

5. Based on our review conducted and procedures performed as stated in paragraph above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is disclosed, or that it contains any material misstatement.



6. We did not review the financial statements of the subsidiaries included in the consolidated financial statements, whose financial statements reflect total revenue from operations of Rs. Nil and Rs. 86.03 lakhs, net loss (total comprehensive income) of Rs. 27.20 lakhs and Rs. 109.87 lakhs, for the quarter ended December 31, 2019 and for the period from April 01, 2019 to December 31, 2019, respectively, as considered in the statement. These financial statements have been certified by the Company's Management and furnished to us, and our opinion, in so far as it relates to the amount and disclosures included in respect of the said subsidiaries is also based solely on these certified financial statements.

Our conclusion on the Statement is not modified in respect of the above matters referred in para 6.

Place: Mumbai
Date : 5th February, 2020

For Bagaria and Co LLP

Chartered Accountants

Firm Registration No:

113447W/W-100019


Vinay Somani

Partner

Membership No. 143503

UDIN : 20143503AAAABO4445

