

ORIENTAL AROMATICS LIMITED
CIN L17299MH1972PLC285731

Registered Office : 133, Jehangir Building, M. G. Road, Mumbai – 400001.
website - www.orientalaromatics.com E-mail - cs@orientalaromatics.com Ph. 022-43214000
Unaudited Standalone Financial Results for the Quarter ended 30th June 2022

₹ in Lakh (Except per share data)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
		Unaudited	Audited	Unaudited	Audited
1	Income :				
	a) Revenue from operations	23,355.45	20,286.81	22,967.48	86,879.19
	b) Other Income	203.38	225.69	106.56	437.69
	Total Income	23,558.83	20,512.50	23,074.04	87,316.88
2	Expenses :				
	a) Cost of materials consumed	15,380.15	12,934.57	16,457.58	61,558.47
	b) Change in Inventories of Finished goods & Work in Progress	603.19	(147.84)	(1,674.61)	(4,277.32)
	c) Manufacturing and Operating Costs	2,917.33	2,849.89	2,404.33	10,474.59
	d) Employee benefits expense	1,226.73	1,092.87	1,179.06	4,789.81
	e) Finance Costs	242.99	269.82	68.42	410.30
	f) Depreciation & Amortization expense	464.51	459.35	398.89	1,695.42
	g) Other expenses	1,560.44	1,346.98	1,131.84	4,988.00
	Total Expenses	22,395.34	18,805.64	19,965.51	79,639.27
3	Profit Before Tax (1-2)	1,163.49	1,706.86	3,108.53	7,677.61
4	Tax Expense / (Credit)				
	a) Current tax	294.07	408.39	801.28	2,024.60
	b) Deferred tax charge	6.17	48.43	17.36	42.70
	c) Tax in respect of earlier years	-	204.75	-	204.75
5	Net Profit for the period (3-4)	863.25	1,045.29	2,289.89	5,405.56
6	Other Comprehensive Income:				
	a) Items that will not be reclassified to profit or loss	(11.00)	(7.67)	(12.00)	(43.67)
	b) Tax impact relating to items that will not be reclassified to profit or loss	3.00	2.00	3.00	11.00
7	Total Comprehensive Income for the period (5+6)	855.25	1,039.62	2,280.89	5,372.89
8	Paid-up Equity Share Capital (Face Value of Rs.5 each)	1,682.68	1,682.68	1,682.68	1,682.68
9	Other Equity				58,931.35
10	Earnings per Share (EPS)				
	Basic & Diluted EPS	2.57	3.11	6.80	16.06

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Unaudited Consolidated Financial Results for the Quarter ended 30th June, 2022

Rs. in Lakh (Except per share data)

		Quarter Ended			Year Ended	
		30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22	
		Unaudited	Audited	Unaudited	Audited	
1	Income :					
	a) Revenue from operations	23,355.45	20,286.81	22,967.48	86,879.19	
	b) Other Income	203.43	225.69	106.24	440.85	
	Total Income	23,558.88	20,512.50	23,073.71	87,320.04	
2	Expenses :					
	a) Cost of materials consumed	15,380.15	12,934.57	16,457.58	61,558.47	
	b) Change in Inventories of Finished goods & Work in Progress	603.19	(147.84)	(1,674.61)	(4,277.32)	
	c) Manufacturing and Operating Costs	2,917.33	2,849.89	2,404.33	10,474.59	
	d) Employee benefits expense	1,232.30	1,089.50	1,191.90	4,839.24	
	e) Finance Costs	239.87	269.32	65.06	404.50	
	f) Depreciation & Amortization expense	466.86	461.72	399.14	1,701.22	
	g) Other expenses	1,580.71	1,344.91	1,145.15	5,031.47	
	Total Expenses	22,420.40	18,802.07	19,988.55	79,732.17	
3	Profit Before Tax (1-2)	1,138.48	1,710.43	3,085.17	7,587.87	
4	Tax Expense / (Credit)					
	a) Current tax	294.07	408.39	801.28	2,024.60	
	b) Deferred tax charge	3.24	49.00	13.77	28.29	
	c) Tax in respect of earlier years	-	204.75	-	204.75	
5	Net Profit for the period (3-4)	841.16	1,048.29	2,270.12	5,330.23	
6	Other Comprehensive Income:					
	a) Items that will not be reclassified to profit or loss	(11.00)	(7.67)	(12.00)	(43.67)	
	b) Tax impact relating to items that will not be reclassified to profit or loss	3.00	2.00	3.00	11.00	
7	Total Comprehensive Income for the period (5+6)	833.16	1,042.62	2,261.12	5,297.56	
8	Paid-up Equity Share Capital (Face Value of Rs.5 each)	1,682.68	1,682.68	1,682.68	1,682.68	
9	Other Equity				58,839.32	
10	Earnings per Share (EPS)					
	Basic & Diluted EPS	2.50	3.11	6.75	15.84	

Notes :

- 1 The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on August 01, 2022. The statutory auditors of the Company have reviewed the financial results for the quarter ended in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Segment-wise reporting as defined in Ind-AS-108 is not applicable since the Company has only one reportable segment "Fine Chemicals".
- 3 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code and recognise the same when the Code becomes effective.
- 4 The Consolidated Results include Results of Wholly Owned Subsidiary Company viz. " Oriental Aromatics & Sons Limited" and a foreign Subsidiary Company viz "PT. Oriental Aromatics" incorporated in Indonesia.
- 5
 - a) The previous year's / periods' figures have been re-grouped / re-arranged wherever necessary, to conform to the current year's / period's presentation.
 - b) The figures of the last quarter of the previous year are the balancing figures between audited figures for the full financial year and unaudited published year to date figures up to the third quarter of the previous financial year.

By Order of the Board

Dharmil A. Bodani
Chairman & Managing Director
DIN : 00618333

Place : Mumbai
Date : 1 August, 2022

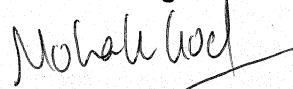
Independent Auditor's Review Report On standalone unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To The Board of Directors of
Oriental Aromatics Limited**

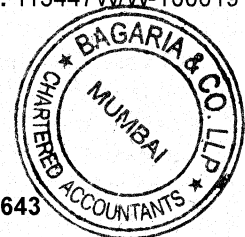
- 1) We have reviewed the accompanying statement of unaudited standalone financial results of **Oriental Aromatics Limited** ("the Company") for the quarter ended June 30, 2022 ("the statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing, Obligations and Disclosure requirements) Regulations, 2015 ("Listing regulations"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these results based on our review.
- 2) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 4) Attention is drawn to the fact that the figures for the quarter ended March 31, 2022 as reported in these standalone financial results are the balancing figure between audited figures in respect of the full previous financial year and the published year to date figures upto the third quarter of the previous financial year. The figures upto the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Our conclusion is not modified in respect of this matter.

For Bagaria and CO. LLP
Chartered Accountants
ICAI Firm Registration No. 113447W/W-100019


Mohak Goel
Partner

Membership No. 159883
UDIN: 22159883ANZTBX3643



Place: Mumbai
Date: August 1, 2022

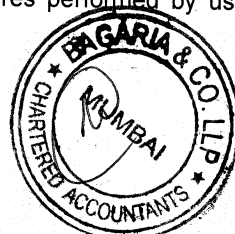
Independent Auditor's Review Report On consolidated unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To The Board of Directors
Oriental Aromatics Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Oriental Aromatics Limited** ("the Holding Company"), its subsidiaries (together referred to as "the Group") for the quarter ended **June 30, 2022** ("the statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing, Obligations and Disclosure requirements) Regulations, 2015 ('Listing regulations'). This statement is the responsibility of the Holding Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We are not required to perform procedures (as there is no significant material subsidiary which in aggregate represents at least eighty percent of each of the consolidated revenue, assets and profits) in accordance with the Circular issued by the Securities Exchange Board of India (SEBI) under Regulation 33(8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of the following entities:

Name of the Entity	Relationships
PT Oriental Aromatics, Indonesia	Subsidiary
Oriental Aromatics & Sons Limited, India	Wholly Owned Subsidiary

5. (a) We did not review the financial results of one subsidiary included in the consolidated financial statements, whose financial results reflects total assets of Rs. 2,289.06 lakhs; total revenues of Rs. Nil for the quarter ended June 30, 2022, total (loss) after tax of Rs. (22.08) lakhs for the quarter ended June 30, 2022; total comprehensive (loss) of Rs. (22.08) lakhs for the quarter ended June 30, 2022, as considered in the statement. The financial results of the said subsidiary has been reviewed by the other auditor whose report has been furnished to us by the Management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of the Subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.
- (b) We did not review the financial statements of one subsidiary included in the consolidated financial statements, whose financial statements reflect total assets of Rs. 9.44 lakhs as at June 30, 2022; total revenue of Rs. Nil and total (loss) after tax of Rs. (0.02) lakhs; total comprehensive (loss) of Rs. (0.02) lakhs for the quarter ended June 30, 2022, as considered in the statement. The financial statements of the subsidiary have been certified by the Holding Company's Management and furnished to us, and our opinion, in so far as it relates to the amount and disclosures included in respect of the said subsidiary is based solely on the certified financial statements and the procedures performed by us as stated in paragraph 3 above.



6. Attention is drawn to the fact that the figures for the quarter ended March 31, 2022 as reported in these consolidated financial results are the balancing figure between audited figures in respect of the full previous financial year and the published year to date figures upto the third quarter of the previous financial year. The figures upto the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

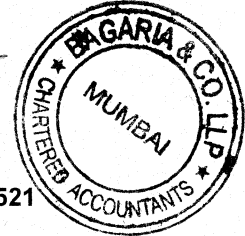
Our conclusion is not modified in respect of the matters stated in para 5 & 6 above.

7. Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars issued from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bagaria and CO. LLP
Chartered Accountants
ICAI Firm Registration No. 113447W/W-100019



Mohak Goel
Partner
Membership No. 159883
UDIN: 22159883ANZTKH9521



Place: Mumbai
Date: August 1, 2022